

Agate Bay Resorts Ltd

Income Statement 05/01/2021 to 03/31/2022

REVENUE

Sales Revenue	
Property Tax	35,299.80
Property Maintenance	17,123.56
Boat Slip	4,100.00
Miscellaneous Revenue	250.00
Interest Inome	1,576.90
Total Revenue	58,350.26

TOTAL REVENUE	58,350.26
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EXPENSE

Direct Expenses	
Purchases - Material	0.00
Purchases - Tools	0.00
Contract Labour	0.00
Sub Trades	0.00
Out of Town Travel/Gas	0.00
Rental Expenses	0.00
Professional Services	0.00
Total Direct Expenses	0.00

Payroll Expenses	
Wages	0.00
Management Wages	0.00
Casual Labour	0.00
EI Expense	0.00
CPP Expense	0.00
WCB Expense	0.00
Total Payroll Expenses	0.00

Operating Expenses	
Accounting & Legal	802.82
Advertising & Promotions	0.00
Amortization Expense	0.00
Bad Debts	0.00
Interest & Bank Charges	244.25
Donations	0.00
Entertainment/Meals	0.00
Freight	0.00
Insurance - General	6,548.00
Insurance - Vehicle	0.00
Interest	0.00
Licenses, Dues, Memberships	0.00
Out of Town Lodging & Meals	0.00
Office Supplies	76.74
Rent	300.00
Property Taxes	35,403.61
Septic	7,657.50
Pump House	14,939.45
Repair & Maintenance	4,160.43
Shore Lease	9,433.33
Dock Repairs	1,911.59
Supplies	0.00
Telephone	0.00
Utilities	956.02
Travel & Entertainment	0.00
Employee Medical	0.00
Employee Benefits	0.00
Vehicle - Operating	0.00
Vehicle - Fuel	0.00
Miscellaneous	0.00
Income Tax Current	0.00
Corporate Tax	0.00

Printed On: 03/22/2022

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Suspense	0.00
Gov't Fees/Penalties	0.00
Total Operating Expenses	<u>82,433.74</u>
TOTAL EXPENSE	<u>82,433.74</u>
NET INCOME	<u><u>-24,083.48</u></u>